IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

Writ Petition No. 1674 of 2004

M/s Parvati Restaurant & Ors. ..Petitioners

vs.

Union of India & Ors. ..Respondents

Petitioners and Advocate absent.
Shri Sureshkumar for respondent no.1
Shri P.N.Joshi for respondent no.2

CORAM: A.P.SHAH &
S.U.KAMDAR JJ.
17th September, 2004

P.C.

1. Challenge in this petition under Article 226 of the Constitution of India is to the validity of certain provisions of the Securatisation of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the said Act of 2002"). The Supreme Court has upheld the validity of the provisions of the said Act of 2002. Hence there is no merit in the challenge to the validity of the provisions of the said Act of 2002. Therefore, the petition is rejected with no order as to costs.

2. Notwithstanding the rejection of this petition, the petitioners will be free to adopt appropriate proceedings for agitating their other grievances.

3. Ad-interim order granted on 17th February, 2004 to continue for a period of four weeks.

4. All questions on merits are left open to the parties.